

## Global Crossing Delivers Ground-Breaking Enhanced Videoconferencing Service

- Enhanced service offers customers increased call quality, reliability, global reach and cost efficiencies.
- ISDN calls can now be placed directly on the Global Crossing IP network while allowing customers to maintain their existing end-point video equipment and infrastructure.
- Leading multinational financial firms continue to sign up for Global Crossing's enhanced videoconferencing service.

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**Florham Park, N.J.** – Global Crossing today announced an enhanced videoconferencing service that delivers increased video quality, reliability, global reach and cost efficiencies. As a result, a growing number of leading multinational financial organizations have recently contracted to use Global Crossing's enhanced videoconferencing as well as Ready-Access® audio and Web-based conferencing services.

The enhanced videoconferencing service is a new transport alternative to the traditional public switched Integrated Services Digital Network (ISDN) video services. iVideoconferencing -- the latest offering in Global Crossing's suite of videoconferencing services -- enables customers to place ISDN calls directly on the private Global Crossing IP backbone network rather than the Public Switched Telephone Network (PSTN). Calls are then provisioned into multi-point conferencing units (MCU's) that enable multiple sites to communicate simultaneously without additional routing, resulting in significant video quality improvements, extended global reach, and potential cost savings over traditional ISDN services.

"This latest videoconferencing offer is a major leap forward in enhancing our customers' experience," said Anthony Christie, senior vice president for offer and product management. "International conferencing customers in particular will appreciate the increased video quality with fewer temporary disconnects and freeze frames, along with the potential for cost savings over their current videoconferencing expenses."

By placing videoconferencing calls via Global Crossing's state-of-the-art fiber-optic network, connections take a direct and dedicated route to international destinations with increased ease, requiring no upgrades or changes to customers' end-point video equipment or infrastructure. In addition, Global Crossing's enhanced videoconferencing services provide customers the option to migrate to an entirely IP videoconferencing solution whenever they choose.

"A significant number of major multinational financial organizations are quickly seeing the merits of our enhanced videoconferencing services, which are unique to the industry," said Neil Barua, vice president of conferencing. "New customers are already enjoying superb video quality, reliability and savings in certain locations."

Videoconferencing calls placed over ISDN networks have traditionally been susceptible to problems such as freeze frames and temporary disconnects. Global Crossing has already provisioned more than 406,000 network minutes of enhanced videoconferencing service, linking large multinational corporations with sites in Europe, the America's and Pacific Rim, while achieving a significant reduction in temporary disconnects and other traditional video issues.

Global Crossing's conferencing services are built around a streamlined global service delivery model that offers customers easy-to-use conferencing and collaboration tools that increase efficiency and productivity. Premier dedicated customer service is provided from state-of-the-art

network operations centers (NOCs) and call centers worldwide on a 24-hour basis, seven days a week.

Many of Global Crossing's voice, data and video services are delivered worldwide, via its IP network, which provides connectivity to 200 cities in more than 27 countries. Global Crossing's Tier 1 IP backbone leverages a single autonomous system (AS) number with Multiprotocol Label Switching (MPLS) traffic engineering to deliver the minimum number of hops, for the fastest transmission speeds worldwide.

Ready-Access<sup>®</sup> is Global Crossing's easy-to-use, on-demand, reservationless audio conferencing suite that has recently been expanded to include Ready-Access<sup>®</sup> Global "800" and Ready-Access Web Meeting. Ready-Access<sup>®</sup> Global "800" service allows users to access global toll-free numbers for Ready-Access conferences from key international business locations. Ready-Access Web Meeting, recently enhanced with several user-friendly features, is an on-demand Web-based conferencing service that enables users to share images online and record them synchronized to audio portions of meetings. Global Crossing's video conferencing is available over traditional ISDN lines as well as video-over-IP, providing superior video quality.

### **ABOUT GLOBAL CROSSING**

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit [www.globalcrossing.com](http://www.globalcrossing.com) for more information about Global Crossing.

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