

Global Crossing Becomes Carrier of Choice for Vonage

- Global Crossing provides IP Transit service, co-location service and carrier voice services.
- Vonage end-users reap benefits of high-quality domestic and international long-distance.

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Florham Park, N.J. – Global Crossing announced today that it has signed a multi-year contract with Vonage to provide the broadband telephony provider IP Transit, co-location service, and domestic and international voice termination services. The partnership will make Global Crossing Vonage's preferred provider of long distance voice termination.

"We're excited to be partnering with Global Crossing, a leading telecommunications player," said Michael Tribolet, executive vice president of operations at Vonage. "Global Crossing's ability to provide us with highly reliable connectivity and outstanding reach was a perfect fit for us. Combine network quality with dedicated account support, and an outstanding online tool uCommand, and we're looking at a winning partnership."

Vonage provides small businesses and consumers the ability to make domestic and international long distance telephone calls over their existing high-speed Internet connections. The broadband telephony provider recently topped the 55,000-subscriber mark as it continues to expand its service coverage to new areas of the United States.

"We're proud to partner with Vonage by supplying a highly reliable high performance network for their broadband telephony offering," said Ted Higase, Global Crossing's executive vice-president of carrier sales and marketing. "The partnership recognizes our commitment to delivering innovative network services that support a truly unique customer experience."

Global Crossing services are delivered through premier dedicated customer support, 24 hours a day, seven days a week, from state-of-the-art network operations centers (NOCs) and call centers worldwide. Additionally, uCommand, Global Crossing's secure, private Web-based network management support tool allows customers to monitor their voice services, create utilization reports, reroute traffic, order new services, and create and track trouble tickets.

All of Global Crossing's voice and data services are delivered via a fiber-optic network that provides connectivity to 200 cities in more than 27 countries.

Global Crossing IP Transit service offers carriers and ISPs Internet connectivity to all worldwide domains connected in Europe, U.S. and Latin America using a meshed network that incorporates Multiprotocol Label Switching (MPLS) technology. Global Crossing's Tier 1 IP backbone leverages a single autonomous system (AS) number with MPLS traffic engineering to deliver the minimum number of hops, for the fastest transmission speeds worldwide.

Global Crossing co-location service allows for the housing of customer equipment within a Global Crossing Point of Presence (PoP) or Repeater Site in order to interconnect with our fiber-optic backbone. Co-location delivers improved speed, stability and security for critical network requirements.

Global Crossing's carrier and commercial voice products include switched and dedicated outbound and inbound voice services for domestic and international long-distance traffic, including toll-free enhanced routing services, calling cards, and commercial managed voice services.

ABOUT VONAGE

Vonage is redefining communications by offering consumers and small businesses an affordable alternative to traditional telephone service. The fastest growing telephony company in the U.S., Vonage's service area encompasses more than 1,800 active rate centers in 100 U.S. markets. Sold directly through www.vonage.com, retail partners such as Amazon.com. Wholesale partners such as EarthLink, ARMSTRONG, Advanced Cable Communications and the Coldwater Board of Public Utilities resell the Vonage broadband phone service under their own unique brands. Vonage currently has more than 50,000 lines in service. Over 2.5 million calls per week are made using, the easy-to-use, feature-rich, flat rate voice communications service. Vonage is headquartered in Edison, New Jersey. For more information about Vonage's products and services, please visit www.vonage.com or call 1-VONAGE-HELP. Vonage[®], Vonage Digital VoiceSM, Toll Free PlusSM and Virtual Phone NumberSM are trademarks or service marks of Vonage Holdings Corp.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may,

therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.