

Global Crossing to Offer Worldwide Conferencing Services to The Marmon Group

- Global Crossing signs an agreement to offer audio, video and Web-based conferencing services to The Marmon Group's more than 100 member companies worldwide.
- The Marmon Group can leverage Global Crossing's international reach and new iVideoconferencing offer for use by member companies in more than 40 countries.

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Florham Park, N.J. – Global Crossing today announced an agreement with The Marmon Group, Inc. to offer audio, video and Web conferencing services for use by The Marmon Group's more than 100 member companies worldwide.

The Marmon Group is an association of more than 100 companies that operate independently within diverse business sectors from construction and transportation services to industrial, metal and wire and cable products. Member companies employ about 30,000 people in 40 countries and operate more than 300 production facilities. In 2002, Forbes magazine ranked The Marmon Group as the 16th largest privately held company in the U.S.

"We chose Global Crossing as a conferencing provider for use by any of our member companies around the world," said Jay Pursell, director of computer services with The Marmon Group, Inc. "Global Crossing's extensive worldwide reach through its Global 800 service and its latest iVideoconferencing offer provides us with an ideal solution that will allow us to increase our productivity and savings in the long-run."

iVideoconferencing is Global Crossing's latest enhanced videoconferencing offer that delivers increased video quality, reliability, global reach and cost efficiencies. With iVideoconferencing, international customers experience fewer temporary disconnects achieved by placing ISDN calls directly on the private Global Crossing IP backbone network rather than the Public Switched Telephone Network (PSTN). This delivers customers increased video quality without having to upgrade their existing end-point video equipment or infrastructure.

"The benefits of our new iVideoconferencing offer provide The Marmon Group with increased productivity, video quality and significant cost savings," said Neil Barua, vice president of conferencing with Global Crossing. "More and more companies like Marmon are discovering the Global Crossing customer experience, which truly differentiates us in the conferencing marketplace."

Global Crossing's conferencing services are built around a streamlined global service delivery model that offers customers easy-to-use conferencing and collaboration tools that increase efficiency and productivity. Premier dedicated customer service is provided from state-of-the-art network operations centers (NOCs) and call centers worldwide on a 24-hour basis, seven days a week.

Many of Global Crossing's voice, data and video services are delivered worldwide, via its IP network, which provides connectivity to 200 cities in more than 27 countries. Global Crossing's Tier 1 IP backbone leverages a single autonomous system (AS) number with Multiprotocol Label Switching (MPLS) traffic engineering to deliver the minimum number of hops, for the fastest transmission speeds worldwide.

Ready-Access® is Global Crossing's easy-to-use, on-demand, reservationless audio conferencing suite that has recently been expanded to include Ready-Access® Global "800" and Ready-Access Web Meeting. Ready-Access® Global "800" service allows users to access global toll-free

numbers for Ready-Access conferences from key international business locations. Ready-Access Web Meeting, recently enhanced with several user-friendly features, is an on-demand Web-based conferencing service that enables users to share images online and record them synchronized to audio portions of meetings. Global Crossing's video conferencing is available over traditional ISDN lines as well as video-over-IP, providing superior video quality.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may, therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.