

Global Crossing Names Anthony Christie as Chief Marketing Officer

- New marketing organization to fortify and integrate product development, product management, pricing, strategic marketing and market development.
- Organizational structure realigned to support business focus on customer acquisition in anticipation of emergence from Chapter 11.

FOR IMMEDIATE RELEASE: MONDAY, NOVEMBER 17, 2003

Florham Park, N.J. – Global Crossing announced today the appointment of Anthony Christie as chief marketing officer. In this new role, Mr. Christie will lead the formation of a new marketing organization within Global Crossing that will bring product development, pricing, product management, strategic marketing and market development into a single group. As Global Crossing moves closer to its emergence from Chapter 11 and begins to increase customer acquisition activities, the new marketing organization will provide sales teams with optimum support to deliver a superior customer experience.

“Gearing up the company for growth is the next step for Global Crossing after emergence from Chapter 11,” said John Legere, Global Crossing’s chief executive officer. “Given Anthony’s success in launching innovative offers and products during our restructuring as well as his background in all aspects of telecommunications, he is well suited to build a marketing organization supporting that goal.”

The new marketing organization will marshal existing resources from all of Global Crossing’s customer facing groups into a single point of contact, thereby streamlining the support offered to Global Crossing’s sales teams and targeted customer sets.

“Our new marketing group represents further refinement of the customer-oriented culture that has helped us succeed in restructuring Global Crossing over the past 22 months,” commented Christie. “I’m honored by the opportunity to lead this effort.”

Anthony Christie joined Global Crossing as senior vice president for business integration and strategic planning in November 2001. In February 2002 he became senior vice president for offer and product management, with oversight of global product strategy development, deployment, profit and loss for all wholesale and retail products. He previously served as vice president for business development and strategic planning at Asia Global Crossing, and spent 16 years with various AT&T companies. Christie’s roles at AT&T included serving as general manager and network vice president of AT&T Solutions; regional managing director for the consumer markets division of AT&T’s Asia/Pacific International Operations Division; and various other positions related to product management, business and consumer marketing, carrier services and market development.

Christie has a B.S. in marketing with a concentration in computer science from Drexel University, an M.B.A. from the University of New Haven and an M.S. in management from M.I.T., where he was AT&T’s Sloan Fellow.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world’s first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world’s largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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