

Limelight Networks Doubles Rich Media Traffic Running Over Global Crossing's Seamless IP Network in First Quarter 2003

- Strong growth rate continues during second quarter.
- Global Crossing's network, consistently measured at 99.999 percent availability, enables seamless, jitter-free delivery of rich content around the globe.

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Madison, N.J. – Global Crossing announced today that Limelight Networks, a leading provider of Internet delivery solutions, doubled the amount of traffic it runs over Global Crossing's backbone during the first quarter of 2003, and that this level of growth is continuing during the second quarter. Global Crossing has supported Limelight Networks' growing base of content delivery, streaming media and enterprise transit customers since 2001, and currently provides Limelight Networks with IP Transit capacity of nine Gigabits, as both organizations see continued growth in data traffic.

"We emphasize routing over Global Crossing's network based on their performance," said David Rice, Limelight Networks' vice president of marketing. "Their domestic and international routes, combined with their excellent peering, complement our strategy of locating our distributed points of presence at critical intersections of the Internet for enhanced content delivery. All of our customers, whether sporting and entertainment providers, distance learning organizations or enterprise connectivity clients, demand high performance," added Rice. "Global Crossing supports us in meeting those requirements via their solid backbone and infrastructure."

Limelight Networks today supports more than 50 percent of the traffic for top Internet radio stations (based on Arbitron/Measurecast reports). Webcasters such as Musicmatch, Radio Free Virgin, radioio and Sporting News Radio rely on Limelight Networks to reach their audience every day. Additionally, the company was the first network to deliver an end-to-end MPEG-4 Webcast in December 2002.

Limelight Networks was also recently recognized as one of the first recipients of Microsoft's Windows Media® 9 Series certification for their proven streaming media delivery performance. The company was able to meet the stringent requirements necessary for this certification with an overall A+ rating for availability based on Streamcheck reporting. "Global Crossing plays an important role in our outstanding test results," said Rice.

Global Crossing's IP-based, high-performance network, which connects 200 cities in 27 countries, combined with its cost-effective solutions, addresses the critical needs for reliable, seamless connectivity of carriers and content providers around the world. IP Transit leverages Global Crossing's worldwide network and extensive private peering relationships to provide high-performance, always-on, direct high-speed connectivity to the Internet at speeds ranging from T1/E1 to OC48/STM16 and 10Base GigE on a global basis.

"Streaming media is an increasingly important segment of the carrier marketplace," said Ted Higase, Global Crossing's executive vice president, carrier sales. "Our network, solutions and organization are built to address the intensive bandwidth needs of providers like Limelight Networks, and we're thrilled to support their growth in this space by enabling them to provide seamless delivery anywhere, and at any time."

ABOUT LIMELIGHT NETWORKS

Limelight Networks is a leading provider of outsourced IP delivery solutions that include Tier-1 bandwidth, content caching and live or on-demand streaming media. With multiple Edge distribution locations around the Internet, Limelight Networks enables some of the Industry's top content providers and Webcasters to reduce the cost and complexity of delivery while ensuring unmatched performance. Limelight Networks technology has been proven to dramatically cut the costs associated with e-commerce, distance learning, and enterprise connectivity. For more information please contact Limelight Networks at 866-LIGHT-31 or <http://www.limelightnetworks.com/>.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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Statements made in this press release that state Global Crossing's or management's intentions, beliefs, expectations, or predictions for the future are forward-looking statements. Such forward-looking statements are subject to a number of risks, assumptions and uncertainties that could cause Global Crossing's actual results to differ materially from those projected in such forward-looking statements. These risks, assumptions and uncertainties include: the impact of Global Crossing's bankruptcy proceedings on sales, customer and employee retention, supplier relationships and operations; the ability to complete systems within currently estimated time frames and budgets; the ability to compete effectively in a rapidly evolving and price competitive marketplace; possible reductions in demand for our products and services due to competition

changes in industry conditions; changes in the nature of telecommunications regulation in the United States and other countries; changes in business strategy; the successful integration of acquired businesses; the impact of technological change; and other risks referenced from time to time in Global Crossing's filings with the Securities and Exchange Commission.

Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may, therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.