



Global Crossing Names Michael Cromwell Regional Vice President of Enterprise Sales for Western Region

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Florham Park, N.J. – Global Crossing announced today that Michael Cromwell has been named regional vice president of enterprise sales for the western region, overseeing all sales and sales support functions in 26 states, effective immediately. In his new position, Mr. Cromwell reports directly to Dave Carey, executive vice president, enterprise sales.

“Mike Cromwell’s exceptional track record and strong customer relationships have been a key asset to Global Crossing since its inception, and I’m thrilled to see him take on an even greater role in our continued success,” said Dave Carey. “With his experience and know-how, I’m confident that Mike will be instrumental in challenging our enterprise sales team to new levels of achievement.”

Mr. Cromwell has held positions within Global Crossing’s sales organization and that of its predecessors, Frontier Communications and Allnet Communications, since 1990. As area vice president for the western region since 1997, he directed all sales, service and engineering efforts for a \$48 million business unit, encompassing a 10-state area and more than 90 employees. During this time, Mr. Cromwell successfully focused the organization on providing complex data solutions, both domestically and internationally, to major accounts, growing monthly revenues between 40 and 100 percent each year.

Mr. Cromwell has received numerous awards during his tenure at Global Crossing, all of which recognized him as a top performer. He holds a Bachelor of Arts degree from the University of Massachusetts at Amherst.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and

coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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