

Global Crossing's Point-to-Point iVideoconferencing Offer Increases Cost Savings and Service Quality

- New iVideoconferencing offer provides international point-to-point callers increased call success, video quality, and operator services.
- Operator-initiated point-to-point IP videoconferences are now cost-effective.
- Point-to-point ISDN calls are placed directly on the Global Crossing IP network using the customer's current ISDN videoconferencing equipment and infrastructure.

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Florham Park, N.J. – Global Crossing today introduced an innovative videoconferencing offer that, for the first time, makes operator-assisted videoconferences with superior image quality and reliability cost-effective for international point-to-point callers -- previously, the largest underserved segment of the videoconferencing market.

Until now, customers placing point-to-point international videoconference calls -- one meeting room connected with another overseas -- did not have a cost-effective option for high-quality operator-initiated calls. As a result, customers typically faced costly Integrated Services Digital Network (ISDN) charges for video transport. Global Crossing's point-to-point iVideoconferencing offer not only simplifies the end-user's experience, but also eliminates call bridging fees, offers aggressive ISDN rates, and significantly improves the quality of the point-to-point videoconference user experience.

"Since taking advantage of Global Crossing's point-to-point videoconferencing offer, we've been very impressed with the quality of the video connection," said Mark Barron, CFO of Cellboost, a worldwide sales organization. "In just a few minutes, helpful Global Crossing operators cost-effectively set up and connect conferences with our many international sites."

With Global Crossing's point-to-point iVideoconferencing offer, video callers employ an easy-to-use Web-based reservation system to schedule a call. At the time of the call, Global Crossing operators bridge the two endpoints, check transmission quality, and troubleshoot connections when necessary. All Global Crossing bridged conference calls receive constant monitoring of connectivity throughout the conference, and should call problems occur, the Global Crossing Help Desk is available around the clock worldwide to address issues in real time. Additionally, network connection charges for iVideoconferencing are typically much lower than international rates.

"This latest iVideoconferencing offer demonstrates our continued commitment to addressing a wide spectrum of customer needs," said Neil Barua, Global Crossing's vice president of conferencing. "The majority of video calls made by multinational corporations are point-to-point, and we now have a solution that not only improves the quality, but also makes international connections more affordable and convenient to a larger audience, which creates a truly win-win proposition."

According to Frost & Sullivan, a growth consulting company, more than 65 percent of all video conference calls are point-to-point as opposed to multipoint.

"Until now, ISDN customers in this very large point-to-point segment have not been able to take full advantage of the benefits of IP videoconferencing, said Roopam Jain, strategic analyst with Frost & Sullivan. "Global Crossing has joined cost efficiencies with transmission quality and operator bridged calls to create a very compelling financial proposition for these callers still on ISDN who want the benefits of IP."

The point-to-point iVideoconferencing offer is based on Global Crossing's recently announced multi-point iVideoconferencing offer, enabling multinational corporations to leverage the private Global Crossing IP backbone network for the long-haul portion of the call rather than using the Public Switched Telephone Network (PSTN) end-to-end. All this is achieved without requiring customers to upgrade end-point video equipment or ISDN network infrastructure. Global Crossing's reliable, resilient IP network provides connectivity to more than 200 cities in more than 27 countries, with the IP network consistently performing at 99.999 percent availability.

iVideoconferencing connects many of the key business destinations worldwide, with more destinations being continuously added. Calls are provisioned into conferencing units that enable sites to communicate simultaneously without additional routing. Global Crossing has already provisioned more than 500,000 network minutes of enhanced videoconferencing service, linking large multinational corporations with sites in Europe, the Americas and Pacific Rim, while achieving a significant reduction in temporary disconnects and other traditional video problems.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

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