

Global Crossing Delivers Business Continuity Solutions to Enterprises Worldwide

- Multiple voice and data products and services provide holistic approach for business contingency plans addressing mission-critical applications.
- Program backed by dedicated global customer service and support.

FOR IMMEDIATE RELEASE: AUGUST 12, 2003

Florham Park, N.J. – Global Crossing announced today a program that enables enterprises worldwide to create an ongoing business continuity strategy with the flexibility of designing tailored contingency plans in the event of unforeseen network outages.

The program is designed to achieve service diversity and redundancy, backup and restoration of customers' access to key critical voice and data applications, and provide mobility tools, such as remote access, in the event of a service interruption or crisis. Since continuous network operation is critical, the program enforces the need for strong partnerships between carrier and customer in ongoing contingency planning.

"This program is ideal for enterprises that want to take a holistic, proactive approach to insuring business continuity," said Anthony Christie, Global Crossing's senior vice president for offer and product management. "Using our innovative voice and data solutions, we help customers assess vulnerabilities and risks and implement appropriate countermeasures."

The business continuity program leverages Global Crossing's expertise in designing integrated global network-based voice and data solutions built on a fully redundant, self-healing global network infrastructure. "Having constructed and maintained the world's first global IP-based fiber-optic network, Global Crossing is uniquely positioned to provide enterprises with leading end-to-end business continuity solutions," Christie added.

Global Crossing's business continuity solutions are supported by a global service delivery model, that includes dedicated 24/7 customer service from network operations centers (NOCs) and call centers worldwide, streamlined ordering and service provisioning, and managed service capabilities that provide network monitoring and management backed by global Service Level Agreements (SLAs).

"Business continuity has become an issue of the highest importance to IT managers as corporations comply with increasingly strict legislative and regulatory requirements for uninterrupted operations," stated Eileen Eastman, vice president of business communications services & strategies at The Yankee Group. "Global Crossing has configured a business continuity offer that provides a back-up solution which leverages their unique facilities-based network on a global scale."

The Global Crossing business continuity program consists of the following voice and data services:

SERVICE DIVERSITY AND REDUNDANCY TOOLS

Diversity and Customer Specified Routing (DACSR)

DACSR is a private line service that allows customers to deploy redundant connectivity or specify alternative routing paths on circuit connections globally. It is ideal for customers whose business needs require continuous circuit connectivity, especially in environments threatened by outage risks from natural disasters or other disturbances, or to provide redundant routing that further

ensures uninterrupted mission-critical data flow. With the option to specify routing paths, customers can avoid outage risks in a particular geographic area.

Service Management System (SMS) Emergency ReRoute

SMS Emergency ReRoute is an easy-to-use, powerful feature that allows the customer to create customized specifications when preparing for a crisis and take appropriate action. The customer can choose from nine plans to re-route toll-free voice traffic between two or more carriers in real time. Re-routing is performed with a toll-free call and touchtone phone using a simple command menu.

The service is ideal for large enterprises using toll-free service for mission-critical applications and redundancy, disaster recovery, and diversity requirements. Customers can create a contingency plan based on multiple disaster scenarios by simply dialing a toll-free number from any touch-tone phone. When combined with other toll-free features, such as enhanced routing, the service provides enterprises with the ability to optimize and balance toll-free voice traffic between call centers or carriers as a key component of contingency planning.

BACKUP AND SERVICE RESTORATION TOOLS

Disaster Recovery Service for Trader Voice

Trader voice is a private line voice service that provides reliable, desk-to-desk "ring-down" connections between financial trading companies. A ring-down is a private line-based phone link between two traders requiring a constant, open phone connection.

Global Crossing recently introduced disaster recovery service for trader voice, which is designed to define one or multiple site recovery plans and to meet business-critical uptime requirements of the financial trading industry. It enables customers to rapidly restore their trading lines to a pre-determined back-up location should an outage at a primary trading location occur. Service recovery time is fast, reliable, and backed by a four-hour maximum SLA, with typical recovery times expected to be two hours or less.

Fixed Wireless Service

Typical business continuity planning includes data diversity planning between two or more carriers as in the business continuity agreement between Global Crossing and Winstar Communications, L.L.C.[®] -- an IDT Solutions company -- which was also announced today. By combining leading data services such as Global Crossing's IP VPN Service™ with Winstar's fixed wireless network, the combined solution offers true technology diversity in the event of network outages or service interruptions.

Problems, however, can still occur if multiple carriers share common interface points, making enterprises equally vulnerable to the same potential disaster. This problem can be avoided by having a backup plan in which traffic is transmitted wirelessly. Transmission speeds up to OC-3 are delivered over Winstar Communications' fixed wireless network.

IP VPN Service

Global Crossing's IP VPN Service™ can be deployed to provide global enterprises with the technology redundancy and security of a fully provisioned, alternate network with unprecedented flexibility as a reliable, secure backup to primary wide area network (WAN) connections. With no committed bandwidth costs, customers only pay for the bandwidth used. No unique customer premise equipment (CPE) or additional staffing resources are required, making this an ideal backup alternative.

Mobility Tools

If workers who telecommute or travel cannot access their network, enterprises can suffer significant delays in their business. Using Global Crossing's mobility tools, enterprise customers gain access to secure, remotely accessible tools, particularly in times when travel plans are

interrupted. Global Crossing's Remote Access Service (RAS) as well as its complete suite of audio, video and Web-based conferencing services help mobile and remote workers stay connected.

Global Crossing Remote Access Service (RAS)

Whether traveling across the country, working on the other side of the world, or simply telecommuting from home, remote users can use Global Crossing's Remote Access Service to access a connection that establishes a secure tunnel across the Internet to take them to work on their network. Regardless of the situation, employees may access their private networks from home or hotels when travel is restricted or offices are closed down. Global Crossing RAS works with any frame relay or IP VPN service from Global Crossing or any other carrier.

Global Crossing Conferencing Services

Ready-Access[®] Service, Global Crossing's on-demand audio conferencing service, enables users to establish instant toll-free conference calls to hold emergency conference calls that keep associates connected and productive during times of business interruptions. In addition, Global Crossing's videoconferencing service eliminates the time and expense of travel for meetings and group presentations during times that travel is restricted.

ABOUT GLOBAL CROSSING

Global Crossing provides telecommunications solutions over the world's first integrated global IP-based network, which reaches 27 countries and more than 200 major cities around the globe. Global Crossing serves many of the world's largest corporations, providing a full range of managed data and voice products and services.

On January 28, 2002, Global Crossing Ltd. and certain of its subsidiaries (excluding Asia Global Crossing and its subsidiaries) commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (Bankruptcy Court) and coordinated proceedings in the Supreme Court of Bermuda (Bermuda Court). On the same date, the Bermuda Court granted an order appointing joint provisional liquidators with the power to oversee the continuation and reorganization of the Bermuda-incorporated companies' businesses under the control of their boards of directors and under the supervision of the Bankruptcy Court and the Bermuda Court. Additional Global Crossing subsidiaries commenced Chapter 11 cases on April 23, August 4 and August 30, 2002, with the Bermuda incorporated subsidiaries filing coordinated insolvency proceedings in the Bermuda Court. The administration of all the cases filed subsequent to Global Crossing's initial filing on January 28, 2002 has been consolidated with that of the cases commenced on January 28, 2002. Global Crossing's Plan of Reorganization, which was confirmed by the Bankruptcy Court on December 26, 2002, does not include a capital structure in which existing common or preferred equity will retain any value.

On November 18, 2002, Asia Global Crossing Ltd., a majority-owned subsidiary of Global Crossing, and its subsidiary, Asia Global Crossing Development Co., commenced Chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York and coordinated proceedings in the Supreme Court of Bermuda, both of which are separate from the cases of Global Crossing. Asia Global Crossing has announced that no recovery is expected for Asia Global Crossing's shareholders. Asia Netcom, a company organized by China Netcom Corporation (Hong Kong) on behalf of a consortium of investors, has acquired substantially all of Asia Global Crossing's operating subsidiaries except Pacific Crossing Ltd., a majority-owned subsidiary of Asia Global Crossing that filed separate bankruptcy proceedings on July 19, 2002. Global Crossing no longer has control of or effective ownership in any of the assets formerly operated by Asia Global Crossing.

Please visit www.globalcrossing.com for more information about Global Crossing.

###

Statements made in this press release that state Global Crossing's or management's intentions, beliefs, expectations, or predictions for the future are forward-looking statements. Such forward-looking statements are subject to a number of risks, assumptions and uncertainties that could cause Global Crossing's actual results to differ materially from those projected in such forward-looking statements. These risks, assumptions and uncertainties include: the impact of Global Crossing's bankruptcy proceedings on sales, customer and employee retention, supplier relationships and operations; the ability to complete systems within currently estimated time frames and budgets; the ability to compete effectively in a rapidly evolving and price competitive marketplace; possible reductions in demand for our products and services due to competition changes in industry conditions; changes in the nature of telecommunications regulation in the United States and other countries; changes in business strategy; the successful integration of acquired businesses; the impact of technological change; and other risks referenced from time to time in Global Crossing's filings with the Securities and Exchange Commission.

Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may, therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.