



Global Crossing Names Gary Winnick Chairman of the Board

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Hamilton, Bermuda - Global Crossing (NASDAQ: GBLX) announced today that its board of directors has named company founder Gary Winnick as chairman of the board. Gary Winnick has been serving as co-chairman with Lodwick M. Cook, former chairman and chief executive of ARCO.

"Global Crossing wouldn't exist without the vision and dynamic leadership that Gary has provided," said Lod Cook, who will retain his role as co-chairman. "The board is very pleased that Gary has accepted the assignment as chairman of the board which matches the single-minded strategic vision and drive that he has brought to this extraordinary company."

Gary Winnick founded the company to meet the exploding demand for mega-capacity, fully networked global telecommunications systems. He led the company's highly successful initial public offering in August 1998, and headed the company's successful effort to raise capital through a combination of bank, high-yield, and project financings. He has played a major role in the aggressive growth strategy of the company that has led to such achievements as the \$10 billion merger with Frontier Corporation, which closed September 28, and the recently announced formation of Asia Global Crossing, a venture to develop an advanced fiber-optic communications network in East Asia in partnership with Microsoft Corporation and Softbank of Japan.

Gary Winnick also serves as chairman and chief executive officer of Pacific Capital Group, a leading merchant banking firm he founded in 1985.

ABOUT GLOBAL CROSSING

Global Crossing (NASDAQ: GBLX) owns and operates a state-of-the-art fiber-optic network in the United States and is developing and operating the world's first truly global IP-based fiber-optic network with 88,100 announced route miles, connecting five continents, 24 countries and 170 cities. The Global Crossing Network and its product offerings will be available to over 80 percent of the world's international communications traffic. Through its subsidiary Global Marine, Global Crossing also owns the largest fleet of cable laying and maintenance vessels in the world and currently services more than a third of the world's undersea cable miles. Global Crossing is included in both the S&P 500 and the NASDAQ 100. Global Crossing's operations are headquartered in Hamilton, Bermuda, with executive offices in Los Angeles, California, Morristown, New Jersey, and Rochester, New York. For more information, visit www.globalcrossing.com on the World Wide Web.

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