



Global Crossing Shareholders Approve Merger With Frontier Corporation

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Hamilton, Bermuda - Global Crossing (NASDAQ: GBLX), which is building and operating the world's first and most advanced global IP-based data-centric network, announced today that its shareholders overwhelmingly approved the company's proposed merger with Frontier Corporation (NYSE: FRO) at Global Crossing's first annual meeting, held at the St. Regis Hotel in New York City.

Under the terms of the current merger agreement, Frontier shareholders will receive 2.05 Global Crossing common shares for each share of Frontier stock. Frontier Corporation's special shareholder meeting to vote on the merger is scheduled for tomorrow, Thursday, September 23 in Rochester, New York.

Global Crossing also announced that it expects to close the merger by the end of September. "Upon our merger with Frontier, Global Crossing will have one of the most advanced fiber-optic networks in the United States, connecting Frontier's 20,000 route miles to the rest of the world through the Global Crossing worldwide network," said Gary Winnick, Global Crossing founder and co-chairman. "The merger also brings unparalleled Web hosting to Global Crossing, adds one million new customers the very moment we close, and adds nearly 10,000 highly committed people from Frontier to the Global Crossing team."

ABOUT GLOBAL CROSSING

Global Crossing is building and operating the world's most advanced global IP-based data-centric network, an end-to-end fiber-optic platform for data, voice, video and Internet transmissions. The Global Crossing Network will span five continents and address 80 percent of the world's international traffic. A new unit of Global Crossing, Global Marine Systems Limited, possesses the largest fleet of cable laying and maintenance vessels in the world and currently services more than a third of the world's undersea cable kilometers. Global Crossing's operations are headquartered in Hamilton, Bermuda, with executive offices in Los Angeles. For more information, visit www.globalcrossing.com on the World Wide Web.

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Statements made in this press release that state the company's or management's intentions, beliefs, expectations, or predictions for the future are forward-looking statements. It is important to note that the company's actual results could differ materially from those projected in such forward-looking statements. Information concerning factors that could cause actual results to differ materially from those in the forward-looking statements is contained from time to time in the company's filings with the U.S. Securities and Exchange Commission (SEC). Copies of these filings may be obtained by contacting the company or the SEC.

Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may, therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.