

Global Crossing's New WebSaver Plan Leverages Power of Internet to Fuel E-Business

- "WebSaver" combines the convenience of the Internet with the power of the Global Crossing Network.
- E-Business approach offers breakthrough rates for seven million small businesses.

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Rochester, NY - Global Crossing Ltd. (NASDAQ: GBLX) today announced an aggressive Web-enabled telecommunications program targeted at the exploding small business marketplace. The Internet-based service, known as "WebSaver," is a do-it-yourself telecommunications solution available to any entrepreneur with Internet access. The program includes discounted interstate long distance rates, ranging from \$.08 to as little as \$.065 per minute, with no term commitments and no monthly recurring charges. To round out the program, small business users get quick, private and secure Web-based, account access via Global Crossing's industry-leading account management tool, uCommandSM.

"WebSaver is a complete e-business-enabled telecommunications package," said Donna Reeves, president of business services for Global Crossing North America. "Small, growing businesses can now take advantage of the technological breakthroughs from which larger corporations have benefited for some time. Everything is automated, which translates into additional savings opportunities for our customers."

WebSaver and uCommand give business customers greater control and visibility over their communications accounts. Customers register for these services through a secure Web site. They are then billed automatically to a credit card account and subsequently receive electronic invoices. These online services help customers manage expenses through real-time viewing of billing statements as well as the ability to monitor calling patterns more efficiently.

"With the WebSaver suite of products, Global Crossing assists its customers in harnessing the power of the Internet to reduce costs, grow markets and find additional business-efficient solutions," added Reeves. "WebSaver offers small business customers improved savings and flexibility, which are key factors in today's competitive marketplace."

ABOUT GLOBAL CROSSING

Global Crossing (NASDAQ: GBLX) owns and operates a state-of-the-art fiber-optic network in the United States and is developing and operating the world's first truly global IP-based fiber-optic network with 88,100 announced route miles, connecting five continents, 24 countries and 170 cities. The Global Crossing Network and its product offerings will be available to over 80 percent of the world's international communications traffic. Through its subsidiary Global Marine, Global Crossing also owns the largest fleet of cable laying and maintenance vessels in the world and currently services more than a third of the world's undersea cable miles. Global Crossing is included in both the S&P 500 and the NASDAQ 100. Global Crossing's operations are headquartered in Hamilton, Bermuda, with executive offices in Los Angeles, California, Morristown, New Jersey, and Rochester, New York. For more information, visit www.globalcrossing.com.

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differ materially from those in the forward-looking statements is contained from time to time in the company's filings with the U.S. Securities and Exchange Commission (SEC). Copies of these filings may be obtained by contacting the company or the SEC.

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