



## Global Crossing Names John A. Scarpati Chief Administrative Officer

- Was vice president and chief financial officer at AT&T Business Services Group.
- Will oversee integration activities corporate wide.
- Was part of original team with Bob Annunziata that created Teleport.

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**Hamilton, Bermuda** – Global Crossing Ltd. (NASDAQ: GBLX), which is building and operating the world's most advanced global IP-based fiber-optic network, today announced John A. Scarpati has been named chief administrative officer.

"John Scarpati is an extraordinary talent who has worked closely with me at Merrill Lynch, at Teleport, and at AT&T," said Bob Annunziata, Global Crossing chief executive officer. "John has a special talent for bringing structure and process to a company's operations that encourages the discipline that any lean and agile enterprise must have to stay competitive. He is tough-minded and a driver. I have developed total confidence over the years in John's abilities as a 'roll-up-your-sleeves' manager and as an inspirational 'get-it-done' corporate leader."

Annunziata added: "The explosive growth of Global Crossing and the worldwide reach of our growing company demand a certain amount of centralization so that we can sustain across borders and markets a seamless quality in our cross-region structure, organizational infrastructure, corporate culture and product offerings. Yet the very fact that we will soon be serving dramatically disparate markets - from Hong Kong to Tokyo to Berlin, from Rochester to Buenos Aires - requires that we keep critical day-to-day operations, sales, employee relations, and logistics as close as possible to local customers and employees. Striking this important balance and meeting the continuing challenge of corporate integration as we grow will be among the first of John's assignments - and I can't think of an executive better suited to the task."

"I'm thrilled to be joining Global Crossing at this stage in its history," Scarpati said. "I am particularly interested in using my experience in the business services world to help shape a company with the dynamic promise of this one."

John Scarpati previously served as vice president and chief financial officer at AT&T Business Services Group. The \$22 billion Business Services Group is responsible for AT&T's global network and for providing voice, data, and Internet services to eight million business customers worldwide. Scarpati was senior vice president and chief financial officer at Teleport. He spent 15 years at Teleport as that company's senior-most financial officer, reporting the majority of that time to Bob Annunziata.

John Scarpati is based in New Jersey and reports directly to Bob Annunziata. Global Crossing's Information Systems organization directly reports to Scarpati.

Abbott Brown, a founder of Global Crossing and a former partner of Pacific Capital Group, has been acting in financial and administrative roles for the company since its inception, but will now turn his responsibilities over to Scarpati. Brown will leave Global Crossing on March 31 of next year to focus on personal investments and will be fully involved in the transition of responsibilities until his departure.

### **ABOUT GLOBAL CROSSING**

Global Crossing Ltd. (NASDAQ: GBLX) is building and offering services over the world's first global fiber-optic network with 97,200 announced route miles, serving five continents, 24

countries and more than 200 major cities. The Global Crossing network and its telecommunications and Internet product offerings will be available to over 80 percent of the world's international communications traffic. Global Crossing hosts more than 300 of the top Internet brands in its Global Centers. Among the brands are some of the largest and most densely trafficked sites on the Web, including Yahoo!, The Motley Fool, Ziff Davis, MP3.com and eToys. Global Crossing's operations are headquartered in Hamilton, Bermuda, with principal offices in Los Angeles, California; London, England; Morristown, New Jersey; and Rochester, New York.

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