

Global Crossing Announces Second Agreement With Deutsche Telekom for Atlantic Capacity

New Pact Doubles Global One's Capacity Agreement in Less Than a Year

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Hamilton, Bermuda - Global Crossing (NASDAQ: GBLX) announced today that it has signed a second agreement with Deutsche Telekom to provide increased trans-Atlantic capacity on its state-of-the-art AC-1 fiber-optic cable system. The new, approximately \$60 million contract with Deutsche Telekom doubles the capacity purchase provided for in the initial agreement with Global Crossing concluded in December, 1997.

"Deutsche Telekom's increased commitment is but one example of the demand for bandwidth across the Atlantic being driven by the European growth of the Internet, multinational Intranets and E-commerce. As a result of this increased level of demand, as previously announced, we are accelerating AC-1's capacity upgrade by 18 months," said Global Crossing CEO Jack Scanlon.

AC-1 is the first step in the development and implementation of the Global Crossing Network which will offer the world's first independent global fiber-optic network interconnecting approximately 50 of the leading cities in the world ranked by telecommunications traffic. AC-1 went into commercial service in May, linking the United States and the United Kingdom. AC-1 connectivity to Germany is expected to be activated in November 1998 and to the Netherlands in February 1999. Global Crossing has signed contracts and arranged financing for systems connecting Europe, the Americas, and Asia: Pacific Crossing (PC-1), Pan American Crossing (PAC), and Mid-Atlantic Crossing (MAC), in addition to AC-1.

ABOUT GLOBAL CROSSING

Global Crossing is the world's leading independent developer, owner and operator of open-access fiber-optic telecommunications networks. The company has its operating base in Hamilton, Bermuda and holding company headquarters in Los Angeles, with offices in Morristown, New Jersey; San Francisco; Miami; Dallas; London; Amsterdam; and Buenos Aires.

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Global Crossing's news releases are archived for historical purposes. While the information in the releases was accurate at the time of release, information regarding the matters discussed in the releases, including material information, changes over time. Information in a release may, therefore, no longer be accurate or in effect after the date of the release, and Global Crossing undertakes no duty to update such information.