

Global Crossing Names Thomas J. Casey as Managing Director

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Los Angeles, CA - Pacific Capital Group announced today the appointment of Thomas J. Casey as president and a member of its board of directors. Mr. Casey will be based in the company's London offices.

In his new position, Mr. Casey will be responsible for seeking new business opportunities, including private equity investments, for the Los Angeles-based merchant banking firm with interests in providing capital to leading companies worldwide in telecommunications, media, financial services, real estate, and healthcare.

Prior to joining Pacific Capital Group, Mr. Casey was co-head of Merrill Lynch's Global Communications Investment Banking Group. While with the company, Mr. Casey worked on equity, debt and merger and acquisitions assignments for U.S., European and Asian telecommunications, media and technology information services companies. His previous experience includes serving as a partner and co-head of the telecommunications and media group for the U.S. law firm of Skadden, Arps, Slate, Meagher and Flom, based in its Washington, D.C. office. While there, he worked on international and domestic transactions for telecommunications and media companies.

Mr. Casey also practiced telecommunications law at Mintz, Levin, Cohn, Ferris, Glovsky and Popeo in Washington, D.C. and served as an attorney at the Federal Communications Commission and Antitrust Division of the U.S. Department of Justice.

Raised in Boston, Massachusetts and Washington, D.C., Mr. Casey is a graduate of Boston College and George Washington University Law School.

"We are extremely pleased to have someone of Mr. Casey's broad experience," said Pacific Capital Group chairman and CEO Gary Winnick. "His expertise will be of immense value to our company."

Mr. Casey has also been appointed managing director of Global Crossing (NASDAQ: GBLX), which was formed by Pacific Capital Group and its partners. Global Crossing is the world's leading independent developer, owner and operator of open access, undersea fiber-optic global telecommunications networks. Mr. Casey's responsibilities will include seeking new business opportunities on behalf of Global Crossing.

"We believe Mr. Casey will help us to continue to capitalize on Global Crossing's growth and development, as we move forward in building the first truly global fiber-optic worldwide telecommunications network," said Global Crossing CEO Jack Scanlon.

ABOUT GLOBAL CROSSING

Global Crossing is currently developing the world's first global fiber-optic network interconnecting approximately 50 of the leading cities in the world ranked by telecommunications traffic. The company has its operating base in Hamilton, Bermuda and holding company headquarters in Los Angeles, with offices in Morristown, New Jersey; San Francisco; Miami; Dallas; London; Amsterdam; and Buenos Aires.

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