

Pan European Crossing Fact Sheet

On October 1, 1998, Global Crossing announced the development of Pan European Crossing, an independently owned, fiber-optic network that will link Western Europe with the United States, Asia and Latin America. Expected to be operational by year-end 1999, the system will span 7,200 kilometers and have a fully deployed capacity of 24 fiber pairs (500,000 fiber kilometers).

Pan European Crossing's points-of-presence will be in:

- Paris
- Brussels
- Antwerp
- Rotterdam
- Amsterdam
- Hamburg
- Hanover
- Dusseldorf
- Cologne
- Frankfurt
- Strasbourg
- Zurich
- Lyon
- Marseilles
- Turin
- Milan
- Copenhagen
- London

Infrastructure Investment

This \$700 million high-capacity, terrestrial telecommunications network is being built to meet the global demand for reliable Internet and communications connectivity.

Pan European Crossing will link with the company's four other systems that, once completely built-out, create a direct city-to-city network covering the world's 100 largest metropolitan areas.

Targeted Customers

Pan European Crossing will be marketed as an open access system exclusively for telecommunications and Internet Service Providers that want to increase capacity by obtaining capacity on a state-of-the-art global infrastructure.

The system will serve as a trans-border backbone and as an intra-regional connector among the 18 Western European cities. Customers can lease competitively priced capacity "on demand" or reserve it on a long or short-term basis as their needs change.

Strategic Differentiators

Unlike similar networks currently being built, Pan European Crossing will offer ultra high capacity supporting the broadest range of wholesale products and services over newly constructed lines. These services include transport of circuit and IP voice, data and Internet traffic, plus advanced network management and related services.

Global Crossing gains significant competitive advantages by owning its own network because it can control costs and ensure high-quality services. With Pan European Crossing in place, Global

Crossing will secure its position as the first company to offer wholesale, open-access connectivity on a global scale.

Pan European Crossing is a critical link in the Global Crossing Network. It positions the company for further regional expansion in areas such as Central and Eastern Europe, Russia and the Baltic regions.

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