

## Global Crossing to Commence Construction of Fourth Segment of Planned Worldwide Network - Pan American Fiber-optic Cable

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**Hamilton, Bermuda** - Global Crossing announced today that it has signed an agreement with Tyco Submarine Systems Ltd. to commence construction of the fourth segment in its state-of-the-art, undersea fiber-optic telecommunication system - Pan American Crossing (PAC). Upon completion, which is estimated by February 2000, the 7,000 km cable system will connect California, Mexico and Panama.

PAC will connect with Pacific Crossing (PC-1) - the system linking the United States and Japan - and with Mid-Atlantic Crossing (MAC) - the system connecting the eastern United States, Bermuda, the Caribbean and Panama. PC-1 is scheduled to begin service in early 2000; and MAC is scheduled to begin service in late 1999.

When complete, PAC, along with Atlantic Crossing (AC-1), MAC and PC-1, will comprise the world's first independent, open-access, fiber-optic global telecommunications network, providing seamless data and voice links between Latin America, North America, Europe and Asia.

Initially, PAC will carry voice and data communications at a rate of 20 gigabits of service capacity per second and will be upgradeable using state-of-the-art Dense Wavelength Division Multiplexing (DWDM) technology. PAC, in conjunction with PC-1, will provide the first optical fiber connectivity from Latin America to Asia.

This announcement closely follows Global Crossing's activation of the U.S./U.K. link of AC-1. On May 26, 1998, Global Crossing began transmitting voice and data communications through AC-1, its undersea fiber-optic telecommunication system across the Atlantic Ocean that will eventually double the total capacity now in service on that route. Full city-to-city connectivity will be provided, interconnecting major European cities to U.S. cities.

"PAC will complete the ability of Global Crossing to provide full fiber-optic interconnectivity between Europe, Latin America, Asia and the United States," said Jack Scanlon, chief executive officer of Global Crossing. "With the completion of PAC, Global Crossing will have created an integrated, worldwide global network, offering its customers the highest quality, state-of-the-art connectivity at competitive prices."

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