

Global Crossing Ltd. to Hold International Telecommunications Conference in Barcelona Starting April 6

Former United States President George Bush to Open Conference

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Bermuda - Global Crossing Ltd., the leading private developer and owner of transoceanic fiber-optic cable systems around the world, announced today that it would hold a three-day International Conference & Atlantic Crossing Project Update Meeting in Barcelona, Spain, beginning April 6, 1998.

The conference, which is expected to attract executives from throughout the worldwide telecommunications industry, will feature the latest updated information on Global Crossing's Atlantic Crossing (AC-1), a high-capacity fiber-optic system that will link the United States, the United Kingdom, the Netherlands and Germany. The first leg of the link will begin operation in May 1998.

The meeting also will feature initial design and pricing information on Global Crossing's newly announced Pacific Crossing (PC-1), a 20,000-km, four fiber pair self-healing ring cable system between the United States and Japan. In addition, Global Crossing will report to meeting participants regarding two other major subsea cable systems the Company is developing -- Mid-Atlantic Crossing (MAC-1), which will connect New York, Bermuda, the Caribbean and Florida; and Pan American Crossing (PAC-1), which initially will link California, Mexico and Panama.

"This is an important event that will provide valuable information for purposes of global network planning," said Barry Porter, senior vice president of Global Crossing Ltd. "We will cover Atlantic Crossing's new city-to-city options, interlinkage with other terrestrial and subsea systems, and a new multi-system purchase program."

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