

## Four Companies Form Venture to Build Subsea Fiber-optic Cable System Across Pacific Linking U.S. and Japan

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**Tokyo, Japan** - An international joint venture of U.S. and Japanese companies announced today the construction of a 20,000 - kilometer subsea fiber-optic cable system - Pacific Crossing (PC-1) - that will provide the most advanced, highest capacity telecommunications link between Japan and the United States.

Companies joining in this major telecommunications venture are Global Crossing Ltd, the world's leading developer of private subsea cable systems around the world; Tyco International Ltd, a diversified U.S. manufacturer of industrial and commercial products and the parent of Tyco Submarine Systems Ltd. ("TSSL"), a worldwide supplier of undersea communications systems and services; KDD Submarine Cable Systems, Inc. ("KDD SCS"), the leading Asian supplier of advanced undersea networks; and Marubeni Corporation, a global Japanese trading company with major investments in international telecommunications infrastructure. TSSL and KDD SCS will construct the PC-1 cable which will utilize state-of-the-art technology jointly developed by the research and development arms of these suppliers.

The high-speed, high-capacity Pacific Crossing cable system is expected to commence commercial service within 24 months.

"International telecommunications are growing rapidly, reflecting dramatic increases in voice and data traffic, particularly with widespread usage of the Internet and other high bandwidth uses," said Gary Winnick, Global Crossing co-chairman. "PC-1 will provide a vital, cost effective link in satisfying the expanding telecommunications traffic between Asia and North America."

"We are very excited about the many development opportunities available in the undersea cable industry," said Dennis Kozlowski, chairman and CEO of Tyco International Ltd. "Tyco's investment in PC-1 represents our commitment to provide high speed and high quality global telecommunications facilities to telecom carriers around the world."

Fumiko Uehara, general manager of Marubeni, said, "Pacific Crossing will be an important link in a truly around-the-globe cable system. Because PC-1 is a "carriers' carrier" with capacity on demand, it will allow carriers to avoid heavy infrastructure investment and focus on improving their telecom services to their customers."

Dr. Yasuhiko Niuro, president of KDD SCS, commented, "Deregulation is changing the dynamics of the international telecommunications business. The world now requires a new style of cable capacity procurements, and PC-1's superior economy and technology, we believe, is the answer."

PC-1 will have two landing points in both the United States and Japan, and will be the first privately owned and operated undersea cable network across the Pacific. As with Global Crossing's Atlantic Crossing system, PC-1 will offer international carriers the innovative option to purchase capacity on a city-to-city basis, as well as on a traditional cable station-to-station basis.

Pacific Crossing is one of Global Crossing's four submarine fiber-optic networks. Atlantic Crossing (AC-1) will commence operations in May 1998, linking the United States, the U.K., Germany and the Netherlands. Mid-Atlantic Crossing (MAC), a partnership with TeleBermuda

International Ltd., will extend from New York to the Caribbean with landings in Bermuda and Florida; and Pan American Crossing (PAC) will connect Panama, Mexico and California.

Global Crossing will be holding an international conference and project information meeting in Barcelona, Spain April 6-8, 1998 to provide international telecommunications carriers with specific details concerning PC-1 and the other Global Crossing systems.

"Global Crossing represents a new entrepreneurial approach to provide worldwide connectivity on demand," said Lod Cook, co-chairman of the company. "With Pacific Crossing and our three other cable systems set to enter into service over the next 20 to 30 months, Global Crossing is well on its way toward creating a global network that will measurably benefit telecommunications carriers throughout the world."

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