



Global Crossing Receives Capacity Magazine's "Best Latin American Wholesale Offering" Award

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Florham Park, N.J. -- Global Crossing (NASDAQ: GLBC), a leading global IP solutions provider, today announced it won top honors from a panel of industry thought leaders at *Capacity* magazine's Annual Global Wholesale Telecommunications Awards ceremony during its Capacity Europe 2008 event in Amsterdam last night. Global Crossing received *Capacity's* award for "Best Latin American Wholesale Offering," which recognizes the carrier for demonstrated thought leadership in the development and implementation of its wholesale strategy in the region.

Global Crossing's award submission is based on its market strategy in five categories: quality and performance of network, reach of network, speed to market, pricing strategy and investment in network.

"Global Crossing has shown both reach and commitment in the Latin American market as it continues to develop its offering across the region," said Matthew Whalley, editor of *Capacity* magazine. "With operations in more than 200 cities in Latin America and 15 data centers across the continent, Global Crossing has established itself as a reliable source of connectivity in one of the world's fastest developing markets. Global Crossing is rising to meet the challenges of this unique market."

"We are committed to delivering superior IP, collaboration and convergence services to local, regional and global enterprises and the carriers that serve them," said Omar Altaji, Global Crossing's executive vice president of Worldwide Carrier Services. "We thank *Capacity* magazine and its panel of judges for honoring the company and acknowledging the value of our wholesale strategy in Latin America."

In 2007, Global Crossing was recognized for its strategic contribution to the wholesale carrier market with *Capacity's* "Best Wholesale Strategy Award." In 2006, Global Crossing was named for the second year in a row as "Best Global Wholesale Provider." That same year, Global Crossing CEO John Legere was named "Best Business Leader of the Year."

Capacity's Global Wholesale Telecommunications Awards recognize top wholesale telecommunications providers. Global Crossing was judged by a panel of industry thought leaders, including members of *Capacity's* editorial staff and Dr. Judy Reed Smith, chief executive officer of ATLANTIC-ACM, a leading telecommunications research consultancy. Winners will be featured in *Capacity* magazine's December cover story alongside photos from the event.

Capacity Magazine's Global Wholesale Telecommunications Awards were created to recognize market players, who, through applying effective techniques and strategies to their wholesale businesses, have established themselves at the forefront of the wholesale telecoms industry. The entry categories illustrate *Capacity's* focus on the business techniques needed for innovation and success in the rapidly evolving wholesale market.

ABOUT CAPACITY MAGAZINE

Capacity magazine is a monthly publication that focuses on the latest business techniques and strategies for bringing innovation and efficiency to the wholesale telecommunications industry. The publication's readership includes operators, carriers, service providers, metro-fiber providers, system integrators, equipment providers, OSS providers and end users. *Capacity* magazine is a must-read for all companies striving to maintain competitive advantage and achieve optimal business performance within the

telecommunications community.

ABOUT GLOBAL CROSSING

Global Crossing (NASDAQ: GLBC) is a leading global IP solutions provider of telecommunications solutions over the world's first integrated global IP-based network. The company offers a full range of secure data, voice, and video products to approximately 40 percent of the Fortune 500, as well as to 700 carriers, mobile operators and ISPs. It delivers services to more than 690 cities in more than 60 countries and six continents around the globe.

Website Access to Company Information

Global Crossing maintains a corporate website at www.globalcrossing.com, and you can find additional information about the company through the Investors pages on that website at <http://investors.globalcrossing.com>. Global Crossing utilizes its website as a channel of distribution of important information about the company. Global Crossing routinely posts financial and other important information regarding the company and its business, financial condition and operations on the Investors web pages.

Visitors to the Investors web pages can view and print copies of Global Crossing's SEC filings, including periodic and current reports on Forms 10-K, 10-Q and 8-K, as soon as reasonably practicable after those filings are made with the SEC. Copies of the charters for each of the standing committees of Global Crossing's Board of Directors, its Corporate Governance Guidelines, Ethics Policy, press releases and analysts presentations are all available through the Investors web pages.

Please note that the information contained on any of Global Crossing's websites is not incorporated by reference in, or considered to be a part of, any document unless expressly incorporated by reference therein.

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